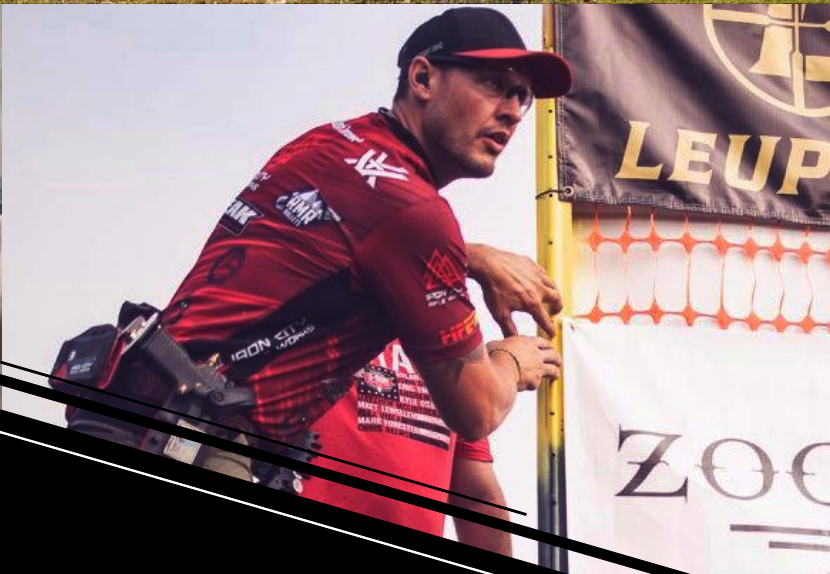




2019

ANNUAL REPORT



DYLAN ELCHIN

JOHN DUNBAR

ERIC EMOND

ANDREW ROSS

KYLE OSBORN

MATTHEW MCLINTOCK

MATT LEWELLEN

ALEX VIOLA

MARK FORESTER

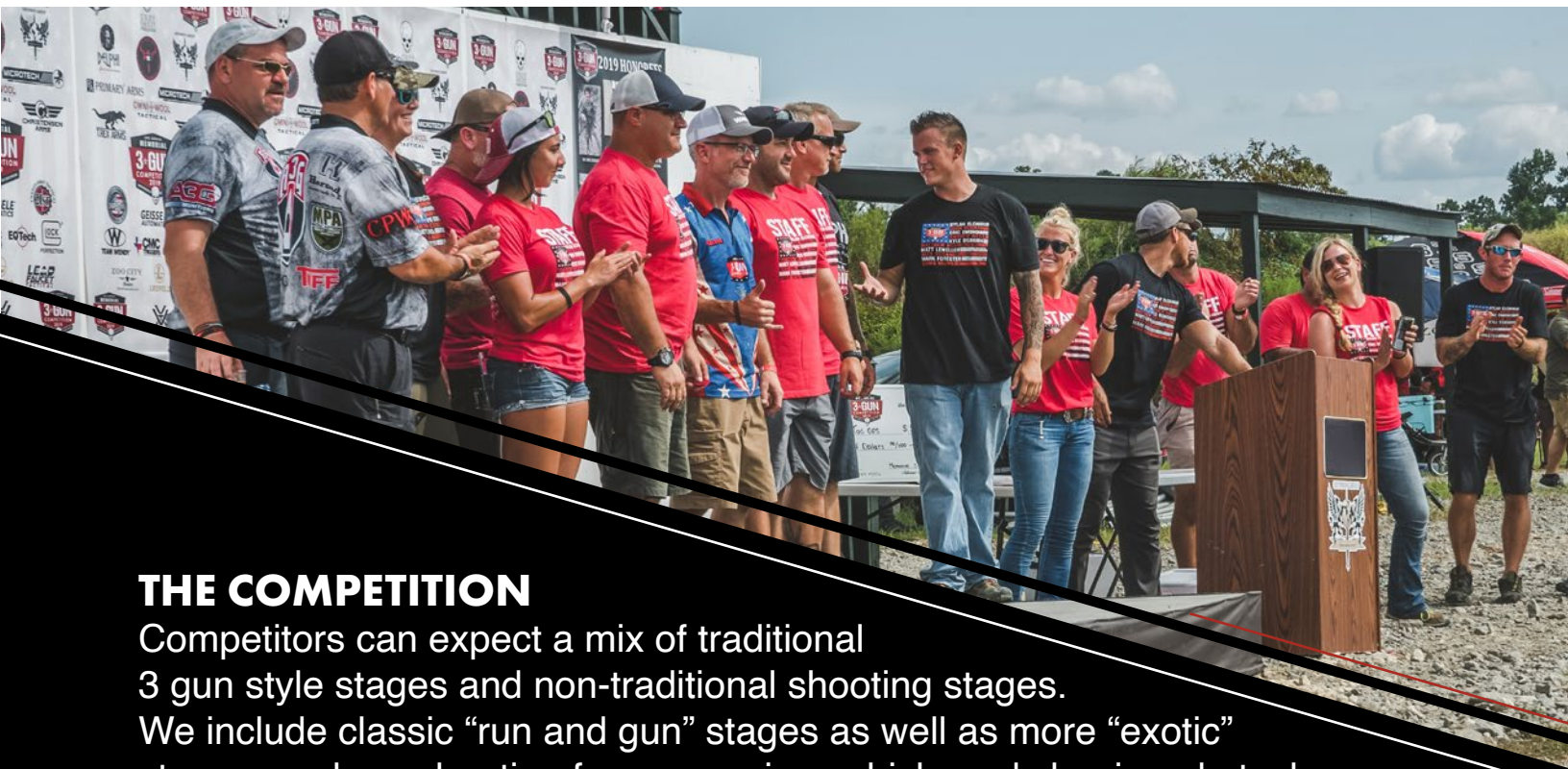
CHRIS NELMS

WELCOME TO THE 2020 EDITION OF OUR ANNUAL REPORT

Inside you will find information about us,
financial highlights and other news.

OUR PURPOSE AND MISSION

Our mission is to remember, honor and memorialize fallen Special Operations soldiers through the world of competitive shooting. We want the families to know they are not alone during and after their tragic loss. During our competition, we share stories and remember who these heroes were and the lives they led. Every competitor walks away with a sense of who these men were. All proceeds for our events go directly to the families of the fallen soldiers we are honoring at the event. We will never forget and not let anyone else forget the ultimate sacrifice these brave men made for our country.



THE COMPETITION

Competitors can expect a mix of traditional 3 gun style stages and non-traditional shooting stages. We include classic “run and gun” stages as well as more “exotic” stages, such as shooting from a moving vehicle and clearing obstacles. At each stage, range officers share the story of a specific honoree and have competitors sign a photo poster that is gifted to the honoree’s family after the competition.

Competitors are exposed to situations they have never been placed in before, all while remembering those who have sacrificed everything for our country. On the last day, we host a Memorial Ceremony to honor the Gold Star families and give out awards.

FINANCIAL HIGHLIGHTS

Management Discussion and Analysis

Last year set a baseline for our Foundation's financial goals that we can strive for every year. Our Board of Directors wants to remain transparent and clear with the public in order to remain true to our Mission and continue to prove our foundation's integrity and worth to the community. Our foundation will remain truly a 100% nonprofit with no board member or staff receiving any compensation.

For these financials, we did not factor in any product donated to The Foundation that has been earmarked by the donors for the event prize table, monetary value that was ear-marked for top shooters or event expenses such as the Littlebird. These will be recurring donations from the foundation's sponsors/donors and not feasible for our organization to fund due to it taking away from our core mission, which is to give back to our honorees' Gold Star families. Our foundation has operational expenses that assist in promoting our mission and also allow us to host our annual charity event.

Our big expense items are as follows:

- Main meal on the last day of annual event
- Overhead cover (tents) for the donors/competitors
- Food and water for the staff, tables, chairs and material for the competition stages.





Projecting into 2020, we foresee our foundation being able to give even more to our core mission than in 2019. Our goal for 2020 will be to give \$10,000 more than we did in 2019. In order to reach this goal, we will be reaching out to gain donors that can alleviate some of these high dollar expenses in order to give more back to the families.

Donnie Flowe will also be putting on a National Competition named "ProAm", where all of the side stage proceeds will be donated straight to our foundation, as well as raffling off five rifles where all of the donations will go straight to The Foundation. As a board, we have also decided to use some of the donation products to conduct two raffles that will generate additional money. This money will be given straight to the families. "We project a vast increase in donations and growth for the Memorial3Gun Foundation, and therefore a better position to execute our Foundation's Mission Statement."

- Erik Torres | President

"In creating these financial highlights, our accounting group focused on honesty and transparency. We want you to see exactly where the money goes in a manner that's user-friendly and easy to understand. For the purposes of expenses, we considered it appropriate to exclude all product and material that was donated by the sponsors and then given to the competitors via the event prize table. We also considered it appropriate to exclude and then disclose expenses that were specifically earmarked for a certain item, and with which our operational group was unable to direct at our discretion (\$5,000 donated to rent a Littlebird and \$2,500 donated for the purpose of awarding the top shooters at the event). Further, a fair value usage of land and property to host the event was valued at \$20,000 and excluded from the expense calculation.

Management considers the exclusion of these expenses to be appropriate because, despite The Foundation's responsibility for the expenses, we consider the sponsorship of these specific items recurring in nature and irreplaceable to our operations (ie., The Foundation is not able to or will not fund them because they represent too large a re-allocation of funds away from our core mission).

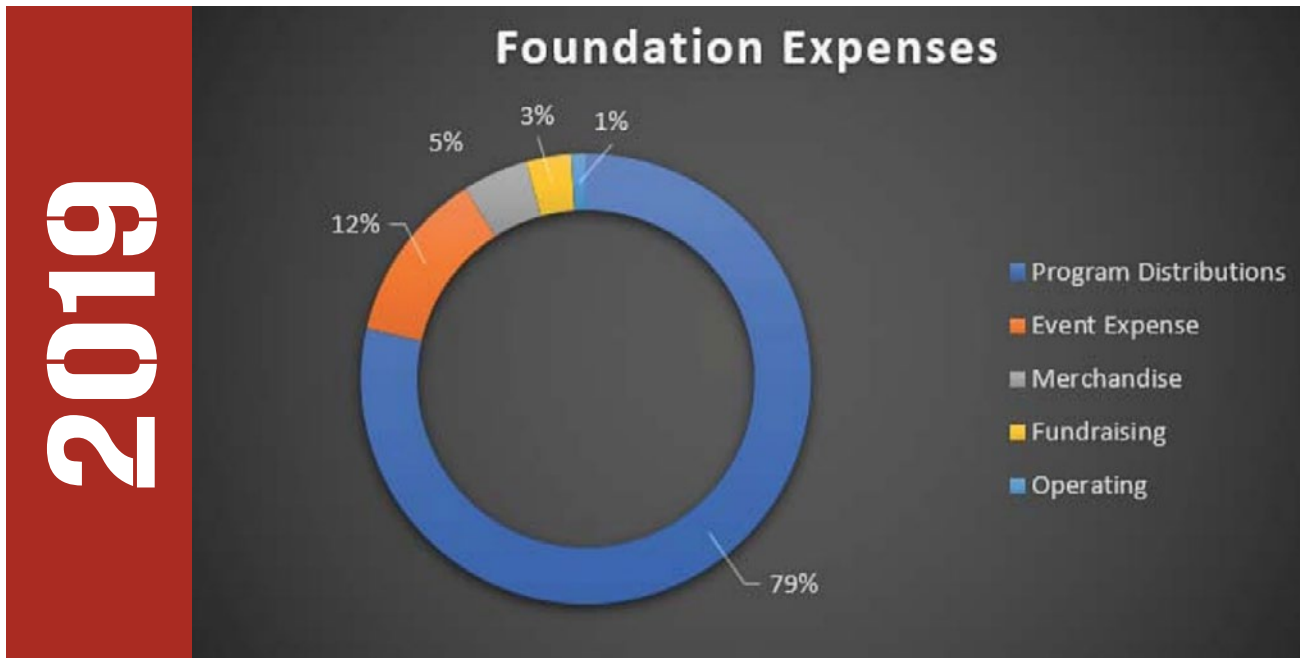
Looking ahead to 2020, through improved sponsorship solicitation, management of variable expenses and increased donation sources - namely raffles and an agency with the Jeff Kirkwold Memorial3Gun Benefit - we anticipate an improved percent to- mission from 2019."

- Michael Phillips | Chief Financial Officer



DETAILS

In 2019, The Foundation distributed \$59,679 to the families of our honorees and their designated beneficiaries.



Net assets: \$14,612

Fundraising expenses: \$2,336

Administrative expenses: \$810

2019 program expenses: \$59,679

Number of Special Operations families supported in 2019: 10

73% of every dollar spent in 2019 went directly to The Foundation's mission.*

*Please note that the denominator excludes \$166,811 of finished products, material, and land usage expressly donated for the purpose of executing the annual event. This also excludes \$5,000 and \$2,500 of restricted donations for a Littlebird and prizes to the event winners, respectively.

“Remember, Honor and Memorialize...”

That is what we do. Through these competitions, we bring together the competitive shooting community to learn about each fallen hero and provide a memorable experience for everyone involved. We are a 100% volunteer organization and 100% of the events' proceeds go to our Gold Star families.



Thank you for your support!

The Memorial3Gun Team

STAGE 7

MATTHEW LEWELLEN

NOVEMBER 4, 2016



Handwritten signatures and notes in black marker, including names like 'Shelly', 'John', and 'Bill', and dates like '7/4/08' and '7-10-08'. A white marker is also visible.

Handwritten signatures and notes on the left side of the display, including 'Reed' and 'Bill'.



9
Missouri
January 2010
1st Bn 5th SFG (A); ODA 5436, C Co.
AWARDS: Bronze Star Medal, Army Commendation Medal (2nd Award), NATO Medal, National Campaign Medal (1 Bronze Service Star), Global War on Terror Service Medal, NC (2nd award), Army Service Ribbon